

Meeting of the Board of Directors of the Neptune House Owners Association

December 9, 2015

The Board of Directors (the "Board") of the Neptune House Owners Association (the "Association") met telephonically by conference call at 7:30 a.m. on Wednesday, December 9, 2015. All members (Phil Totino, Mark Morrissette and Wayne Rioux) were in attendance. Also in attendance was Association Secretary Chris Lindgren.

Contract Negotiations with VRI

The Board discussed the contract proposal received from Vacation Resorts International (VRI), and developed a list of topics to be discussed with VRI representatives at the meeting to be held with those representatives the next day in Warwick, Rhode Island. President Phil Totino indicated that he would forward the list of discussion topics to the VRI representatives in advance of that meeting.

There being no further business, the meeting was adjourned.

Respectively submitted

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Chris Lindgren, Secretary