

**NEPTUNE HOUSE
PRESENTATION BUDGET
2021**

REVENUE		OPERATING EXPENSES DETAIL	
MAINTENANCE FEE INCOME		POOL OPERATIONS	5,492
OPERATING INCOME AND TAXES	658,380	REPAIRS AND MAINTENANCE	37,869
RESERVE INCOME	86,157	CONTRACT LABOR	46,629
TOTAL MAINTENANCE FEE INCOME	<u>744,537</u>	LAUNDRY/LINEN	18,892
OTHER INCOME		ELECTRICITY	22,834
SALES REVENUE	5,000	INTERNET AND TELEPHONE	26,466
RENTAL INCOME	18,025	HEATING OIL	26,734
LICENSING INCOME	1,450	SEWER	14,444
DEEDBACK INCOME	10,068	GUEST/UNIT/CLEANING SUPPLIES	16,091
BAD DEBT RECOVERY	8,193	UNIT SUPPLIES	7,327
MEMBER INTEREST FEES	1,000	ROOM EQUIPMENT REPLACEMENT	8,839
TOTAL OTHER INCOME	<u>43,736</u>	WATER	9,922
TOTAL REVENUE	<u>788,273</u>	TRASH REMOVAL	6,057
OTHER SOURCES OF CASH		CABLE TELEVISION	6,429
USE OF RESERVE FUNDS	36,494	MISCELLANEOUS EXPENSES	6,527
TOTAL FROM OTHER SOURCES OF CASH	<u>36,494</u>	PROPANE	5,313
TOTAL AVAILABLE FUNDS	<u>824,767</u>	PAINTING	2,376
EXPENSES		SECURITY	2,291
OPERATING EXPENSES	272,052	PEST CONTROL	1,520
ADMINISTRATIVE AND GENERAL EXPENSES	128,784	SUBTOTAL OPERATING EXPENSES	<u>272,052</u>
FIXED EXPENSES	66,903	ADMINISTRATIVE AND GENERAL EXPENSES DETAIL	
PAYROLL & BENEFITS	236,887	MANAGEMENT FEES	60,132
BAD DEBT EXPENSE	14,891	COLLECTION EXPENSE	2,270
RESERVE PROJECTS AND RESERVE ADDITIONS	105,250	MISCELLANEOUS EXPENSES	13,885
TOTAL EXPENSES	<u>824,767</u>	ASSESSMENT BILLING	4,215
FIXED EXPENSES DETAIL		CONSULTING FEES	300
INSURANCE	50,929	ACCOUNTING/AUDIT	8,000
PROPERTY TAXES	15,974	PRINTING	3,997
SUBTOTAL FIXED EXPENSES	<u>66,903</u>	LEGAL	4,150
PAYROLL & BENEFITS DETAIL		ADVERTISING / MARKETING	8,000
PAYROLL EXPENSE	202,030	MEETINGS	3,871
TAXES AND BENEFITS	24,816	CREDIT CARD CHARGES	6,052
WORKERS COMP INSURANCE	10,041	SUBSCRIPTIONS & DUES	3,881
SUBTOTAL PAYROLL & BENEFITS	<u>236,887</u>	OFFICE EXPENSE	1,866
		PAYROLL PROCESSING	2,989
		COMPUTER AND WEBSITE	3,008
		POSTAGE	2,168
		SUBTOTAL ADMINISTRATIVE AND GENERAL EXPENSES	<u>128,784</u>

2021 MAINTENANCE FEES				
	<u>Operating</u>	<u>Taxes</u>	<u>Reserves</u>	<u>Total</u>
Float	644.00	16.00	86.00	746.00
Studio	1,053.00	27.00	141.00	1,221.00
One Bedroom	1,170.00	30.00	157.00	1,357.00
Two Bedroom	1,287.00	33.00	173.00	1,493.00