

**NEPTUNE HOUSE  
PRESENTATION BUDGET  
2022**

REVENUE

MAINTENANCE FEE INCOME	
OPERATING INCOME AND TAXES	672,217
RESERVE INCOME	91,111
TOTAL MAINTENANCE FEE INCOME	<u>763,328</u>
OTHER INCOME	
SALES REVENUE	5,000
RENTAL INCOME	21,400
LICENSING INCOME	1,450
DEEDBACK INCOME	7,352
BAD DEBT RECOVERY	3,311
MEMBER INTEREST FEES	1,000
VRI CONTRIBUTION TO MARKETING	2,000
TOTAL OTHER INCOME	<u>41,513</u>
TOTAL REVENUE	<u>804,841</u>

OTHER SOURCES OF CASH

USE OF RESERVE FUNDS	54,386
TOTAL FROM OTHER SOURCES OF CASH	<u>54,386</u>
TOTAL AVAILABLE FUNDS	<u>859,227</u>

EXPENSES

OPERATING EXPENSES	260,925
ADMINISTRATIVE AND GENERAL EXPENSES	127,561
FIXED EXPENSES	75,575
PAYROLL & BENEFITS	234,402
BAD DEBT EXPENSE	15,267
RESERVE PROJECTS AND RESERVE ADDITIONS	145,497
TOTAL EXPENSES	<u>859,227</u>

FIXED EXPENSES DETAIL

INSURANCE	59,601
PROPERTY TAXES	15,974
SUBTOTAL FIXED EXPENSES	<u>75,575</u>

PAYROLL & BENEFITS DETAIL

PAYROLL EXPENSE	199,722
TAXES AND BENEFITS	24,640
WORKERS COMP INSURANCE	10,040
SUBTOTAL PAYROLL & BENEFITS	<u>234,402</u>

OPERATING EXPENSES DETAIL

POOL OPERATIONS	2,654
REPAIRS AND MAINTENANCE	36,859
CONTRACT LABOR	48,629
LAUNDRY/LINEN	17,547
ELECTRICITY	22,834
INTERNET AND TELEPHONE	26,466
HEATING OIL	25,208
SEWER	14,444
GUEST/UNIT/CLEANING SUPPLIES	15,150
UNIT SUPPLIES	6,314
ROOM EQUIPMENT REPLACEMENT	7,839
WATER	9,679
TRASH REMOVAL	6,057
CABLE TELEVISION	6,360
MISCELLANEOUS EXPENSES	4,677
PROPANE	5,349
PAINTING	1,550
SECURITY	1,789
PEST CONTROL	1,520
SUBTOTAL OPERATING EXPENSES	<u>260,925</u>

ADMINISTRATIVE AND GENERAL EXPENSES DETAIL

MANAGEMENT FEES	63,168
COLLECTION EXPENSE	1,107
MISCELLANEOUS EXPENSES	11,517
ASSESSMENT BILLING	3,653
CONSULTING FEES	3,200
ACCOUNTING/AUDIT	5,250
PRINTING	2,049
LEGAL	4,150
ADVERTISING / MARKETING	8,000
MEETINGS	3,800
CREDIT CARD CHARGES	12,000
SUBSCRIPTIONS & DUES	2,209
OFFICE EXPENSE	1,866
PAYROLL PROCESSING	2,336
COMPUTER AND WEBSITE	1,738
POSTAGE	1,518
SUBTOTAL ADMINISTRATIVE AND GENERAL EXPENSES	<u>127,561</u>

2022 MAINTENANCE FEES				
	<u>Operating</u>	<u>Taxes</u>	<u>Reserves</u>	<u>Total</u>
Float	657.00	17.00	91.00	765.00
Studio	1,076.00	27.00	149.00	1,252.00
One Bedroom	1,195.00	30.00	166.00	1,391.00
Two Bedroom	1,315.00	33.00	183.00	1,531.00