

**NEPTUNE HOUSE
PRESENTATION BUDGET
2023**

REVENUE		OPERATING EXPENSES DETAIL	
MAINTENANCE FEE INCOME		POOL OPERATIONS	2,584
OPERATING INCOME AND TAXES	700,663	REPAIRS AND MAINTENANCE	39,049
RESERVE INCOME	94,850	CONTRACT LABOR	45,293
TOTAL MAINTENANCE FEE INCOME	<u>795,513</u>	LAUNDRY/LINEN	17,855
OTHER INCOME		ELECTRICITY	21,994
SALES REVENUE	5,000	INTERNET AND TELEPHONE	26,038
RENTAL INCOME	14,000	HEATING OIL	26,006
LICENSING INCOME	1,450	SEWER	17,369
DEEDBACK INCOME	7,606	GUEST/UNIT/CLEANING SUPPLIES	12,364
BAD DEBT RECOVERY	3,321	UNIT SUPPLIES	7,345
MEMBER INTEREST FEES	1,000	ROOM EQUIPMENT REPLACEMENT	9,627
VRI CONTRIBUTION TO MARKETING	2,000	WATER	11,349
TOTAL OTHER INCOME	<u>34,377</u>	TRASH REMOVAL	6,915
TOTAL REVENUE	<u>829,890</u>	CABLE TELEVISION	4,733
OTHER SOURCES OF CASH		MISCELLANEOUS EXPENSES	4,829
USE OF RESERVE FUNDS	79,925	PROPANE	27,826
TOTAL FROM OTHER SOURCES OF CASH	<u>79,925</u>	PAINTING	1,475
TOTAL AVAILABLE FUNDS	<u>909,815</u>	SECURITY	1,639
EXPENSES		PEST CONTROL	1,140
OPERATING EXPENSES	285,430	SUBTOTAL OPERATING EXPENSES	<u>285,430</u>
ADMINISTRATIVE AND GENERAL EXPENSES	120,664	ADMINISTRATIVE AND GENERAL EXPENSES DETAIL	
FIXED EXPENSES	94,835	MANAGEMENT FEES	64,428
PAYROLL & BENEFITS	218,201	COLLECTION EXPENSE	1,107
BAD DEBT EXPENSE	15,910	MISCELLANEOUS EXPENSES	10,024
RESERVE PROJECTS AND RESERVE ADDITIONS	174,775	ASSESSMENT BILLING	3,634
TOTAL EXPENSES	<u>909,815</u>	CONSULTING FEES	3,300
FIXED EXPENSES DETAIL		ACCOUNTING/AUDIT	5,250
INSURANCE	76,327	PRINTING	2,049
PROPERTY TAXES	18,508	LEGAL	2,650
SUBTOTAL FIXED EXPENSES	<u>94,835</u>	ADVERTISING / MARKETING	8,000
PAYROLL & BENEFITS DETAIL		MEETINGS	-
PAYROLL EXPENSE	185,205	CREDIT CARD CHARGES	12,000
TAXES AND BENEFITS	28,014	SUBSCRIPTIONS & DUES	1,104
WORKERS COMP INSURANCE	4,982	OFFICE EXPENSE	1,866
SUBTOTAL PAYROLL & BENEFITS	<u>218,201</u>	PAYROLL PROCESSING	1,996
		COMPUTER AND WEBSITE	1,738
		POSTAGE	1,518
		SUBTOTAL ADMINISTRATIVE AND GENERAL EXPENSES	<u>120,664</u>

2023 MAINTENANCE FEES				
	<u>Operating</u>	<u>Taxes</u>	<u>Reserves</u>	<u>Total</u>
Float	688.00	19.00	96.00	803.00
Studio	1,126.00	31.00	157.00	1,314.00
One Bedroom	1,251.00	34.00	174.00	1,459.00
Two Bedroom	1,376.00	37.00	191.00	1,604.00