

**NEPTUNE HOUSE  
PRESENTATION BUDGET  
2024**

<b>REVENUE</b>			
<b>MAINTENANCE FEE INCOME</b>			
OPERATING INCOME AND TAXES	832,157	<b>OPERATING EXPENSES DETAIL</b>	
RESERVE INCOME	56,613	POOL OPERATIONS	2,584
		REPAIRS AND MAINTENANCE	41,938
		CONTRACT LABOR	49,948
<b>TOTAL MAINTENANCE FEE INCOME</b>	<b>888,770</b>	LAUNDRY/LINEN	21,950
<b>OTHER INCOME</b>			
SALES REVENUE	2,000	ELECTRICITY	23,094
RENTAL INCOME	12,000	INTERNET AND TELEPHONE	27,340
DEEDBACK INCOME	8,636	HEATING OIL	1,000
BAD DEBT RECOVERY	3,589	SEWER	18,237
MEMBER INTEREST FEES	1,000	GUEST/UNIT/CLEANING SUPPLIES	12,364
VRI CONTRIBUTION TO MARKETING	2,000	UNIT SUPPLIES	7,345
<b>TOTAL OTHER INCOME</b>	<b>29,225</b>	ROOM EQUIPMENT REPLACEMENT	9,627
		WATER	11,916
<b>TOTAL REVENUE</b>	<b>917,995</b>	TRASH REMOVAL	6,556
		CABLE TELEVISION	4,970
<b>ADDITION TO RESERVE FUND</b>	10,613	MISCELLANEOUS EXPENSES	4,404
		PROPANE	56,524
<b>TOTAL AVAILABLE FUNDS</b>	<b>907,382</b>	PAINTING	1,475
		SECURITY	1,529
		PEST CONTROL	1,140
		<b>SUBTOTAL OPERATING EXPENSES</b>	<b>303,941</b>
<b>EXPENSES</b>			
OPERATING EXPENSES	303,941	<b>ADMINISTRATIVE AND GENERAL EXPENSES DETAIL</b>	
ADMINISTRATIVE AND GENERAL EXPENSES	124,594	MANAGEMENT FEES	65,712
FIXED EXPENSES	171,186	COLLECTION EXPENSE	1,107
PAYROLL & BENEFITS	234,998	MISCELLANEOUS EXPENSES	9,968
BAD DEBT EXPENSE	26,663	ASSESSMENT BILLING	3,536
RESERVE PROJECTS AND RESERVE ADDITIONS	46,000	CONSULTING FEES	3,300
		ACCOUNTING/AUDIT	8,000
<b>TOTAL EXPENSES</b>	<b>907,382</b>	PRINTING	2,049
		LEGAL	2,400
<b>FIXED EXPENSES DETAIL</b>			
INSURANCE	154,660	ADVERTISING / MARKETING	8,000
PROPERTY TAXES	16,526	MEETINGS	300
		CREDIT CARD CHARGES	12,000
<b>SUBTOTAL FIXED EXPENSES</b>	<b>171,186</b>	SUBSCRIPTIONS & DUES	1,104
		OFFICE EXPENSE	1,866
<b>PAYROLL &amp; BENEFITS DETAIL</b>			
PAYROLL EXPENSE	200,974	PAYROLL PROCESSING	1,996
TAXES AND BENEFITS	29,805	COMPUTER AND WEBSITE	1,738
WORKERS COMP INSURANCE	4,220	POSTAGE	1,518
		<b>SUBTOTAL ADMINISTRATIVE AND GENERAL EXPENSES</b>	<b>124,594</b>
<b>SUBTOTAL PAYROLL &amp; BENEFITS</b>	<b>234,998</b>		

<b>2024 MAINTENANCE FEES</b>				
	<u>Operating</u>	<u>Taxes</u>	<u>Reserves</u>	<u>Total</u>
Float	840.00	18.00	58.00	916.00
Studio	1,374.00	29.00	95.00	1,498.00
One Bedroom	1,527.00	32.00	106.00	1,665.00
Two Bedroom	1,680.00	35.00	117.00	1,832.00